

MUNICIPALITY OF STURGIS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended December 31, 2019

		Enterprise Funds					
		Liquor Fund	Water Fund	Sewer Fund	Sanitation Fund	Ambulance Fund	Totals
Operating Revenue:							
371	Surcharge as Security for Debt			835,345.30			835,345.30
372-389	Charges for Goods and Services	2,700,761.77	1,559,474.31	1,351,989.23	1,158,347.95	766,512.77	7,537,086.03
380.05	Lottery Sales						0.00
367	Contributions and Donations					47,366.62	47,366.62
369	Miscellaneous	10,590.65	71,810.29		2,447.43	114,403.96	199,252.33
	Total Operating Revenue	2,711,352.42	1,631,284.60	2,187,334.53	1,160,795.38	928,283.35	8,619,050.28
Operating Expenses:							
410	Personal Services	218,576.82	464,238.75	379,534.89	638,004.70	923,739.67	2,624,094.83
420	Other Current Expense	234,452.65	674,577.99	299,829.45	847,963.07	229,871.55	2,286,694.71
426.2	Materials (Cost of Goods Sold)	1,987,493.47					1,987,493.47
453	Amortization						0.00
457	Depreciation	30,380.60	411,674.89	328,222.61	107,096.83	76,099.49	953,474.42
	Total Operating Expenses	2,470,903.54	1,550,491.63	1,007,586.95	1,593,064.60	1,229,710.71	7,851,757.43
	Operating Income (Loss)	240,448.88	80,792.97	1,179,747.58	(432,269.22)	(301,427.36)	767,292.85
Nonoperating Revenue (Expense):							
330	Operating Grants			373,759.35		7,816.00	381,575.35
361	Investment Earnings						0.00
362	Rental Revenue						0.00
442	Interest Expense	(28,125.68)	(145,769.08)	(101,180.91)			(275,075.67)
(492) 366	Gain (Loss) on Disposition of Assets		(8,120.55)				(8,120.55)
(429) 369.01	Other		4,348.00				4,348.00
	Total Nonoperating Revenue (Expense)	(28,125.68)	(149,541.63)	272,578.44	0.00	7,816.00	102,727.13

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For the Year Ended December 31, 2019

		Enterprise Funds					
		Liquor Fund	Water Fund	Sewer Fund	Sanitation Fund	Ambulance Fund	Totals
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers		212,323.20	(68,748.66)	1,452,326.02	(432,269.22)	(293,611.36)	870,019.98
391.07	Capital Contributions						0.00
391.10	Transfers In				399,329.00		399,329.00
511	Transfers Out	(170,004.00)		(150,000.00)	(60,000.00)	15,000.00	(365,004.00)
391.06 (514)	Special Items						0.00
391.05 (515)	Extraordinary Items						0.00
Change in Net Position		42,319.20	(68,748.66)	1,302,326.02	(92,940.22)	(278,611.36)	904,344.98
Net Position - Beginning Adjustments:		251,621.16	10,325,702.88	10,433,266.81	1,348,446.22	484,851.20	22,843,888.27
							0.00
							0.00
Adjusted Net Position - Beginning		251,621.16	10,325,702.88	10,433,266.81	1,348,446.22	484,851.20	22,843,888.27
NET POSITION - ENDING		293,940.36	10,256,954.22	11,735,592.83	1,255,506.00	206,239.84	23,748,233.25

The notes to the financial statements are an integral part of this statement.

**Internal
Service Funds**

0.00

0.00

0.00

0.00

**Internal
Service Funds**

0.00

0.00

0.00

0.00
